

# BUSINESS

GULF NEWS

TUESDAY,  
AUGUST 24, 2010

## GOLD PRICES

Closing prices

London	1225.00/oz
Mumbai	18790.00/10g
UAE	1477.50/10g

## OIL PRICES

Dated Brent	73.66
WTI Cushing	73.16
DME Oman	71.87

## CURRENCY RATES

Dirham Exch. Rates

£	5.7862	IRs	0.0795
\$	3.6780	PRs	0.0438
Euro	4.7398	SLRs	0.0337

Dollar Exch. Rates

(New York) Noon	
Euro	1.2667
Yen	85.21
Pound	1.5531

MAR

DFMGI

▲ +8

150

## PROJECT

# Fluor signs Abu Dhabi contract

Firm to offer programme management consultancy services for public transportation network

BY YAZAD DARASHA  
Business News Editor

**Dubai** US-based Fortune 200 firm Fluor Corporation yesterday said it has signed a contract with Abu Dhabi Department of Transport (DoT) to provide programme management consultancy (PMC) services for the emirate's overall Integrated Public Transportation Network (IPTN).

The project is part of DoT's plan to invest \$82 billion in the transport network of Abu Dhabi, which includes the construction of roads and a light rail.

Fluor was awarded the DoT contract after a competitive procurement process that included a number

of international competitors with significant transportation and management consultancy experience, the company said in a statement. The DoT used a panel of experts to evaluate the proposals.

### Strategic award

"The signing took place before the end of June and we have taken proceeds on to the balance sheet for the second quarter," Fluor spokesperson Keith Stephens told *Gulf News* in a phone interview.

He refused to disclose the value of this contract, but said: "In terms of the overall plan, our contract is relatively small."

The company is no

stranger to UAE projects. In February, Fluor said it had been awarded the PMC contract worth \$7 billion for the 131 kilometre Abu Dhabi Metro, which is a part of the IPTN.

"We are proud to secure this strategic award in competition with such an extensive field of world-class transportation consultants," said Patrick Flaherty, head of Fluor's Infrastructure business line, said in a statement.

"We commend the Abu Dhabi DoT on the transparency and quality of its procurement process."

The sweeping mass-transit system is being created in response to Abu Dhabi's anticipated

growth over the coming decades and in support of the vision articulated in Plan Abu Dhabi 2030. The network will be integrated with the surrounding residential and commercial developments.

Fluor will provide consulting services to the DoT on all aspects of the programme, including transportation modelling, system integration, design, procurement, construction, commercial development, funding analysis and other relevant components, Stephens said.

It will also help DoT implement an organisational development programme and build a new public transport market.